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California Film Commission PRODUCTION ALERT

DATE: April 15, 2016

California Film and TV Tax Credit Program 2.0

**May 18 - 27, 2016 TV Application Window:
Non-Transferable Tax Credits Open **ONLY** to:**

1. Relocating TV Series - \$33 Million in tax credits available

2. Recurring* TV Projects ONLY (All TV series must have pick up orders.)

(*Recurring Series are TV series, Relocating TV series in their second season in California, or series from pilots that have previously received a Credit Allocation Letter.)

NOTE: Due to the success of the first year of Program 2.0 in attracting television production to California, the CFC will not be accepting applications for any new TV Series, TV Pilots, MOWs or Mini-series during the May application window in order to accommodate the anticipated recurring applications. Funds ARE available for Relocating TV series.

Program 2.0 mandates the CFC to give first priority for available credits to recurring projects that have previously received a credit allocation.

Priority is determined by the year of the original application with the oldest projects having 1st priority**. If further prioritization is necessary, the applications will be ranked according to the Jobs Ratios in the most current applications.

The CFC will make every effort to notify applicants if they will receive a reservation of tax credits by June 24, 2016. Credit Allocation Letters will not be issued until July 1, 2016. Any Qualified Expenditures prior to that date do not qualify.

The California Film Commission (CFC) enhances California's status as the leader in motion picture, television and commercial production.

A one-stop office for filmmakers, the Commission supports productions of all sizes and budgets. In addition to managing the Film & Television Tax Credit program, services include an extensive digital location library, free online permitting, low cost use of state properties as shooting locations, and production assistance.

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** For applications beginning in Jan. 2016, priority is determined by the *fiscal year of the original credit allocation*.

JOBS RATIO RANKING - New Bonus Point Values!

Applications are ranked within categories (TV Project vs. other TV Projects; Relocating TV vs. other Relocating TV) based upon their "jobs ratio" score.

Applicants are measured against their specific applicant pool and as such, each jobs ratio minimum is specific to those types of productions during a specific allocation period.

A Calculator tool is available to assist you in determining your Jobs Ratio. **Note: The bonus point values have been revised for all projects applying during or after the May 2016 application window.**

Be sure to download the new [Jobs Ratio Calculator](#).

ON-LINE APPLICATION

The portal will go live Wednesday, May 18, 2016 at 8:00 a.m. and will close on Friday May 27, 2016 at 5PM.

Applicants should begin to prepare their budget and materials early. You will need a completed and tagged budget in order to fill out the application.

Be sure to carefully read the new [Budget, Tagging, & Tracking Tips](#) and [Qualified Expenditure Charts](#) for Program Year 2 so that you can accurately tag your budget.

Applicants should prepare all materials listed in the [Checklist](#) as you will be required to submit these within three days if your application is selected.

PROGRAM DETAILS AVAILABLE ONLINE

The informational documents listed below are available on the CFC website. It is strongly advised that applicants review each document prior to project budgeting and scheduling.

These documents have been revised to conform to the anticipated approval of the permanent regulations.

[Guidelines](#)

[Regulations](#)

[Budget, Tagging, & Tracking Tips](#)

[Qualified Expenditure Charts](#)

[Jobs Ratio Calculator](#)

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