**DATE: October 22, 2019** 

California Film & Television Tax Credit Program 2.0 Upcoming TV Application Window - November, 2019

## TV PROJECTS: Application Window for Non-Transferable Tax Credits

#### 1. Recurring TV Projects

Recurring TV Project applicants planning to apply during the November 2019 application window who have not previously informed the California Film Commission (CFC) that they will be applying should notify the CFC as soon as possible regarding their estimated tax credit request. Credit Allocation Letters (CALs) will not be issued until receipt of a pick-up order.

#### 2. Relocating TV Series

A pick-up order is not required at the time of application; eligible Relocating TV Series applicants are to submit a pick-up order by the end of Phase II - November 14, 2019. Funds are currently available for Relocating TV projects; however, funds are not guaranteed for subsequent seasons as priority is given to recurring TV projects.

### 3. New TV Projects

Eligible types of television projects include New TV Series, TV Pilots, Movies of the Week, and Mini-series. A pick-up order, required for eligible New TV Series and Pilots, must be submitted by the end of Phase II - November 14, 2019. Funds are currently available for new TV projects; however, funds are not guaranteed for subsequent seasons as priority is given to recurring TV series according to the fiscal year in which they were initially accepted.

Applications are ranked within categories - TV Projects/Recurring vs. other TV Projects/Recurring, Relocating TV Series vs. other Relocating TV Series - based upon the jobs ratio score.

Projects that rank in the top 200% (double the number of projects for which funding is available) will be notified by November 12, 2019 to submit Phase II documents. Credit Allocation Letters will be issued on December 16, 2019 - budgets should reflect qualified expenditures on or after December 16, 2019.

### JOBS RATIO RANKING

For historical reference only, below are the lowest adjusted jobs ratio averages for the projects that received a reservation of credits from years one to four:

TV Projects: **4.08930** 

Relocating TV Series: 3.16978

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The jobs ratio numbers are based on applications received during prior application periods. These numbers should not be relied upon as a guaranteed jobs ratio minimum in future application periods. Applicants are measured against their specific applicant pool and as such, each jobs ratio minimum is specific to those types of productions during a specific allocation period.

Be sure to download the <u>Jobs Ratio Calculator</u>. This tool is available to assist you in determining your <u>Jobs Ratio</u>.

#### ONLINE APPLICATION

The portal will go live Monday, November 4 at 8:00 a.m. and close on Friday, November 8, 2019 at NOON.

Applicants should begin to prepare their budget and materials early. You will need a completed and tagged budget in order to fill out the application. Projects that rank in the top 200% (double the number of projects for which funding is available) will be notified by November 12, 2019 to submit Phase II documents. Applicants should prepare all materials listed in the <a href="Checklist">Checklist</a> as you will be required to submit these within three days if your application is selected.

All Phase II applicants will need to fill out and submit the <u>Fringe Matrix</u> form which details the fringe percentages in their submitted budgets. All budgeted aggregate fringes must correspond to the amounts in the Fringe Matrix; overstatement of fringe amounts is not permissible.

The Application Checklist, Tips document, and Fringe Matrix form are located on the <u>Application</u> page in the tax credit program section of the CFC website under Prepare. When preparing your budgets, please fill out this document so you are ready to submit it should your project move into Phase II. Be sure to carefully read the <u>Budget/Tagging Instructions</u> so that you can accurately tag your budget. Pay close attention to box rentals and car allowances.

Non-Independent Application Checklist

Budgets should reflect qualified expenditures on or after December 16, 2019 as Credit Allocation Letters will be issued on December 16.

#### PROGRAM DETAILS AVAILABLE ONLINE

The informational documents listed below are available on the CFC website. It is strongly advised that applicants review each document prior to project budgeting and scheduling.

Guidelines
Regulations
Budget, Tagging, & Tracking Tips
Qualified Expenditure Charts
Jobs Ratio Calculator
Frequently Asked Questions

# **About the California Film Commission**

The California Film Commission (CFC) enhances California's status as the leader in motion picture, television and commercial production.

A one-stop office for filmmakers, the Commission supports productions of all sizes and budgets. In addition to managing the Film & Television Tax Credit program, services include an extensive digital location library, free online permitting, low cost use of state properties as shooting

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locations, and production assistance.

## **PUBLISHED BY**



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