

California Film Commission PRODUCTION ALERT

DATE: January 4, 2016

The California Film Commission (CFC) enhances California's status as the leader in motion picture, television and commercial production.

A one-stop office for filmmakers, the Commission supports productions of all sizes and budgets. In addition to managing the Film & Television Tax Credit program, services include an extensive digital location library, free online permitting, low cost use of state properties as shooting locations, and production assistance.

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Upcoming Application Window - Jan. 11 - 24, 2016

California Film and TV Tax Credit Program 2.0

Application Window for:

Feature Films (Non-transferable tax credit) -

- \$32.2 million available
- Credit will apply to a maximum qualified spend of \$100 million (no total budget cap)

Independent Projects (Transferable tax credit)

- \$4.6 million available
- Credit will apply to a maximum qualified spend of \$10 million (no total budget cap)

Applications are ranked within categories (Indie Project vs. other Indie Projects) based upon their "jobs ratio" score.

Projects that rank in the top 200% (double the number of projects for which funding is available) will be notified by Jan. 26 to submit Phase II documents.

<u>On-line Application</u> portal will Go Live Monday, January 11 at 8:00 a.m.

Applicants should begin to prepare their budget and materials early. You will need a completed and tagged budget in order to fill out the

Firefox

California Film Commission

application.



Be sure to carefully read the <u>Budget/Tagging Instructions</u> so that you can accurately tag your budget. Pay close attention to box rentals and car allowance.

A **Jobs Ratio Calculator** tool is available to assist you in preparing details for the application.

Finally, applicants should prepare all materials listed in the <u>Checklist</u> as you will be required to submit these within **three days** if your application is selected.

Please note: The ("interim") 2nd Emergency Regulations will be in effect for all January applications. See these and other helpful links below:

- Guidelines
- <u>Regulations</u>
- Budget/Tagging Instructions
- <u>Qualified Expenditure Charts</u>
- Jobs Ratio Calculator
- <u>FAQs</u>

Questions? Call: 323-860-2960 x 118

California Film Commission, 7080 Hollywood Boulevard, Suite 900, Hollywood, CA 90028

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