Calif@rniaFilmCommission PRODUCTION ALERT

DATE: April 24, 2017

California Film & TV Tax Credit Program 2.0
Upcoming Application Window: May 22 - 29, 201 7

Application Window for TV Projects: Non-Transferable Tax Credits

1. Relocating TV Series: \$33 million in tax credits available

2. Recurring TV Projects ONLY

Recurring Series are TV series, Relocating TV series in their second season in California, or series from pilots that have previously received a Credit Allocation Letter.

NOTE: Due to the success of Program 2.0 in attracting television production to California, the California Film Commission (CFC) will **not** be accepting applications for any new TV Series, TV Pilots, MOWs, or Mini-series during the May application window in order to accommodate the anticipated recurring TV applications. Funds **are** available for Relocating TV series.

Program 2.0 mandates the CFC to give first priority for available credits to recurring projects that have previously received a credit allocation. Priority is determined by the year of the original application with the oldest projects having 1st priority*. If further prioritization is necessary, the applications will be ranked according to the Jobs Ratios in the most current applications.

The CFC will make every effort to notify applicants if they will receive a reservation of tax credits by June 16, 2017. Credit Allocation Letters will not be issued until July 1, 2017. Any qualified expenditures prior to July 1, 2017 do not qualify.

* For applications received on or after January 2016, priority is determined by the *fiscal year of the original credit allocation*.

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JOBS RATIO RANKING

Applications are ranked within categories (TV Project vs. other TV Projects; Relocating TV vs. other Relocating TV) based upon their "jobs ratio" score.

Applicants are measured against their specific applicant pool and as such, each jobs ratio minimum is specific to those types of productions during a specific allocation period.

Along with detailed information about the jobs ratio ranking process available on the CFC website, a jobs ratio calculator is also available to assist applicants in determining Jobs Ratio.

ONLINE APPLICATION

The portal will go live Monday, May 22, 2017 at 8:00am and will close on Monday, May 29 at 11:59pm.

Applicants should begin to prepare their budget and materials early. A completed and tagged budget is needed in order to fill out the <u>online application</u>.

Be sure to carefully read the <u>Budget, Tagging, & Tracking Tips</u> and <u>Qualified Expenditure</u> Charts for Program Years 2-5 to accurately tag budget and expenditures.

Applicants should prepare all materials listed in the <u>Checklist</u> as these materials are required for submission within three days if application is selected.

PROGRAM DETAILS AVAILABLE ONLINE

The informational documents listed below are available on the CFC website. It is strongly advised that applicants review each document prior to project budgeting and scheduling.

Guidelines
Regulations
Budget, Tagging, & Tracking Tips
Qualified Expenditure Charts
Jobs Ratio Calculator

About the California Film Commission

The California Film Commission (CFC) enhances California's status as the leader in motion

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picture, television and commercial production.

A one-stop office for filmmakers, the Commission supports productions of all sizes and budgets. In addition to managing the Film & Television Tax Credit program, services include an extensive digital location library, free online permitting, low cost use of state properties as shooting locations, and production assistance.

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323.860.2960 | 800.858.4749

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California Film Commission, 7080 Hollywood Boulevard, Suite 900, Hollywood, CA 90028

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