Calif@rniaFilmCommission PRODUCTION ALERT

DATE: May 7, 2018

Upcoming Television Application Window - May 21 to 25, 2018

ACCEPTING APPLICATIONS FOR RECURRING TV SERIES ONLY

The California Film and Television Program 2.0 consistently tracks recurring television series in the program so as to be able to forecast and provide a reservation of tax credits for subsequent seasons.

In reviewing the demand for tax credits in the upcoming May television allocation period, as well as the demand for the entire fiscal year, the CFC has determined that **only recurring TV series may apply. Unfortunately we will not be accepting applications for new TV projects or <u>Relocating TV series</u>.**

The CFC had initially announced that Relocating TV series could apply, but in assessing the needs of recurring series, it has been determined that all Relocating TV credits will be needed to fill the demand for TV series which will be requesting additional credits in May and November.

If the program is able to accept new television and/or relocating TV series in November due to series cancellations, a notification will be issued and posted on the CFC website.

ONLINE APPLICATION

The portal will go live Monday, May 21 at 8:00 a.m. and close on Friday, May 25 2018 at NOON.

Applicants should begin to prepare their budget and materials early. You will need a completed and tagged budget in order to fill out the application. Projects will be notified by May 29, 2018 to submit Phase II documents. Applicants should prepare all materials listed in the Checklist as you will be required to submit these within three days. Recurring TV Series may submit applications without pickup orders.

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Be sure to carefully read the <u>Budget/Tagging Instructions</u> so that you can accurately tag your budget. Pay close attention to box rentals and car allowances. Non-Independents: Note that the methodology and tagging to determine out of zone "uplifts" have been modified from the methodology utilized in the first program year.

Qualified expenditure budgets should reflect qualified expenditures on or after July 1, 2018 as Credit Allocation Letters will be issued on July 1st. Only TV series with pick-up orders will be issued Credit Allocation Letters on July 1st.

ONLINE RESOURCES

The California Film Commission website provides informational documents listed below to assist tax credit applicants during the application process. Applicants are strongly advised to review each document prior to project budgeting and scheduling.

Guidelines
Regulations
Budget, Tagging, & Tracking Tips
Qualified Expenditure Charts
Jobs Ratio Calculator
Frequently Asked Questions

About the California Film Commission

The California Film Commission (CFC) enhances California's status as the leader in motion picture, television and commercial production.

A one-stop office for filmmakers, the Commission supports productions of all sizes and budgets. In addition to managing the Film & Television Tax Credit program, services include an extensive digital location library, free online permitting, low cost use of state properties as shooting locations, and production assistance.

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